

LAW OFFICES  
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RECORDATION NO. 23742-A FILED !  
JUN 24 '03 1:27 AM  
SURFACE TRANSPORTATION BOARD

May 31, 2003

Recordation No. 23742-A

Dear Mr. Williams:

On behalf of Flex Leasing I, LLC, I submit for filing and recording under 49 U.S.C. § 11301(a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Memorandum of Full Termination of Use Agreement ("Full Termination"), dated as of May 20, 2003.

The parties to the enclosed Full Termination are:

Flex Leasing I, LLC - LESSOR/TERMINATOR  
Suite 730  
221 Main Street  
San Francisco, CA 94105

Nucor Corporation - LESSEE/PARTY RELEASED  
1455 Hagen Avenue  
Huger, SC 29450

The said Full Termination, among other things, acts to fully terminate that certain Memorandum of Use Agreement recorded November 19, 2001, under Recordation No. 23742, and should be recorded under the next available letter under Recordation No. 23742, which letter we believe is "-A."

The equipment covered by the instant Full Termination is all the equipment covered in the aforesaid Memorandum of Use Agreement.

A short summary of the Full Termination to appear in the Surface Transportation Board Index is as follows:

"Full Termination of Memorandum of Use Agreement under Recordation No. 23742."

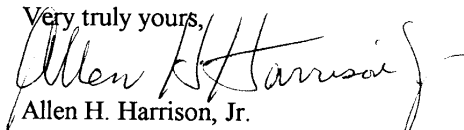
Please enter under this Recordation No. the following cross index reference:

"See Recordation Nos. 21888-U and 21888-BB."

Enclosed is a check in the amount of sixty (\$60.00) in payment of the filing fee (\$30.00) and the cross indexing fee (\$30.00).

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,

  
Allen H. Harrison, Jr.  
Attorney for Flex Leasing I, LLC,  
for the purpose of this filing.

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Enclosures

BY HAND

8212-020

**MEMORANDUM OF FULL TERMINATION OF USE AGREEMENT**

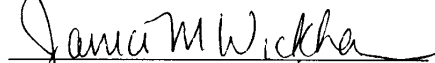
**FLEX LEASING I, LLC** filed that certain Memorandum of Use Agreement with (a) the Surface Transportation Board (the "STB"), Recordation No. 23742, on November 19, 2001 and (b) the Registrar General of Canada (the "RGC") on the 20th day of November, A.D. 2001 at 10:35 a.m., relating to the letter agreement described below:

That certain letter agreement for the use of railcars dated January 17, 2001 (the "Use Agreement"), between **FLEX LEASING I, LLC**, a Delaware limited liability company ("Lessor"), having its chief executive office at 221 Main Street, Suite 730, San Francisco, California 94105, and **NUCOR CORPORATION** ("Lessee"), having its chief executive office at 1455 Hagen Avenue, Huger, South Carolina 29450.

The duties and obligations of the parties to the Use Agreement have been satisfied and discharged. The terms of the said Use Agreement have run, have not been renewed, and have therefore expired. Wherefore, this filing hereby fully terminates of record the Use Agreement.

Dated as of May 20, 2003

**FLEX LEASING I, LLC**



Name: Janice M. Wickham

Title: Vice President

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SURFACE TRANSPORTATION BOARD

STATE OF New York )  
 ) ss:  
COUNTY OF New York )

On this 20<sup>th</sup> day of May, 2003, personally came before me, Janice Wickham, who, being by me duly sworn, says she is a Vice President of Flex Leasing I, LLC and that said writing was signed on the date hereof by her on behalf of said company by its authority duly given. The said Janice Wickham acknowledged the execution of the said writing to be the act and deed of said company.

Witness my hand and notarial seal this 20<sup>th</sup> day of May, 2003.

SEAL

  
\_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_  
RICHARD D'ANNUNZIO  
Notary Public, State of New York  
No. 43-4693159  
Qualified in Richmond County  
Commission Expires March 30, 2007